The Section 223(f) program was designed for hospitals that need to refinance capital debt. In order to qualify for the Section 223(f) program, the Hospital and Lender must consider the range of available refinancing options to the Hospital, and certify that there are limited affordable financing vehicles available to the hospital.

HUD recognizes that the Hospital and its financing team have a thorough understanding of the public and private financing options available to refinance its debt. For that reason, HUD relies on these entities to determine whether this criteria is met.

If, in your professional opinion, the Hospital has limited financing vehicles available that are both affordable and comparable to a Section 223f financing, please click on "Yes" when answering this question.